

City of Midland, Michigan

Other Supplemental Information Nonmajor Proprietary Funds Combining Statement of Cash Flows Year Ended June 30, 2005

	Golf Course	Parking System	Total
Cash Flows from Operating Activities			
Receipts from customers	\$ 764,735	\$ 80,609	\$ 845,344
Payment to suppliers	(399,057)	(80,720)	(479,777)
Payment to employees	(365,682)	(34,766)	(400,448)
Other receipts	240	-	240
Net cash provided (used) in operating activities	236	(34,877)	(34,641)
Cash Flows from Noncapital Financing Activities -			
Operating transfers in	-	30,000	30,000
Cash Flows from Capital and Related Financing Activities -			
Acquisition of capital assets	(4,800)	-	(4,800)
Cash Flows from Investing Activities -			
Investment earnings	4,564	960	5,524
Net Decrease in Cash and Cash Equivalents	-	(3,917)	(3,917)
Cash and Cash Equivalents - Beginning of year	-	65,882	65,882
Cash and Cash Equivalents - End of year	<u>\$ -</u>	<u>\$ 61,965</u>	<u>\$ 61,965</u>
Noncash Investing Activities - Changes in fair value of investments	<u>\$ 29,759</u>	<u>\$ -</u>	<u>\$ 29,759</u>
Reconciliation of Operating Loss to Net Cash from Operating Activities			
Operating loss	\$ (162,788)	\$ (75,801)	\$ (238,589)
Adjustments to reconcile operating loss to net cash from operating activities:			
Depreciation	136,291	38,383	174,674
Miscellaneous cash received	240	-	240
Changes in operating assets and liabilities:			
Accounts receivable	-	2,165	2,165
Accounts payable	26,493	376	26,869
Net cash provided (used) in operating activities	<u>\$ 236</u>	<u>\$ (34,877)</u>	<u>\$ (34,641)</u>